BUY IT, RENT IT, PROFIT!

Property Management



Building Strategic Partnerships with Commercial Brokers

Great 8 - Workbook 1

www.buyitrentitprofit.com

Objective

Cultivate strategic relationships with commercial brokers specializing in multifamily properties to secure early access to listings and explore offmarket deals.

Strategies for Success

1. Active Networking

- Attend industry events and seminars that attract commercial brokers.
- Join local real estate associations to network with brokers who are actively engaged in the multifamily market.

2. Direct Engagement

- Schedule regular one-on-one meetings or casual coffee catch-ups to discuss current market trends and upcoming listings.
- Show a genuine interest in understanding their business challenges and explore how you can offer solutions.

3. Mutual Benefits

- Propose collaborative marketing efforts that enhance visibility for the broker's listings and your own services.
- Co-host webinars or workshops—leveraging industry knowledge and perhaps the educational tools available on the <u>Buy it Rent it</u> <u>PROFIT Education™ platform</u> for content.

4. Priority Information Exchange

- Work towards an informal agreement with brokers to receive preliminary notices of new listings before they become public.
- Share valuable market insights and data that you gather, perhaps supplemented by analytics from the Buy it Rent it PROFIT Education™ platform, to help brokers without access to this information.

5. Long-term Relationship Building

- Regularly acknowledge and celebrate brokers' professional milestones and successes.
- Provide referrals that could benefit them directly, thereby cementing a relationship based on mutual growth and respect.

Supporting Your Growth with Property Management + Leverage tools and educational resources from the Buy it Rent it PROFIT Education™ platform discreetly to enhance your understanding and execution of these strategies. This approach subtly incorporates the benefits of the platform, helping you to operate efficiently and stay informed without overshadowing the primary focus of building personal and direct relationships with brokers.

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